

ESTIMATED DISBURSEMENTS/EXPENDITURES

B		C	D	E	F	G	H	I	J	K	L
Description: Enter Whole Numbers Only		Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
158 30 - DEBT SERVICE FUND (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
160	Payments to Other Dist & Govt Units (In-State)	4100									
161	Payments for Regular Programs	4110									
162	Payments for Special Education Programs	4120									
163	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4130									
164	Total Payments to Other Dist & Govt Units (In-State)	4000						0			
165	DEBT SERVICE (DS)	5000									
166	Debt Service - Interest on Short-Term Debt	5100									
167	Tax Anticipation Warrants	5110									
168	Tax Anticipation Notes	5120									
169	Corporate Personal Prop Repl Tax Anticipation Notes	5130									
170	State Aid Anticipation Certificates	5140						0			
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			
172	Total Debt Service - Interest On Short-Term Debt	5100						0			
173	Debt Service - Interest on Long-Term Debt	5200						0			
174	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300						0			
175	Debt Service - Other (Describe & Itemize)	5400			0			0			
176	Total Debt Service	5000			0			0			
177	PROVISION FOR CONTINGENCIES (DS)	6000									
178	Total Direct Disbursements/Expenditures				0						
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										
180											
181	40 - TRANSPORTATION FUND (TR)										
182	SUPPORT SERVICES (TR)	2000									
183	Support Services - Pupils	2100									
184	Other Support Services - Pupils (Describe & Itemize)	2190									
185	Support Services - Business										
186	Pupil Transportation Services	2550			318,233						318,23
187	Other Support Services - Business (Describe & Itemize)	2900									
188	Total Support Services	2000	0	0	318,233	0	0	0	0	0	318,23
189	COMMUNITY SERVICES (TR)	3000									
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
191	Payments to Other Dist & Govt Units (In-State)	4100									
192	Payments for Regular Program	4110									
193	Payments for Special Education Programs	4120									
194	Payments for Adult/Continuing Education Programs	4130									
195	Payments for CTE Programs	4140									
196	Payments for Community College Programs	4170									
197	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4130			0			0			
198	Total Payments to Other Dist & Govt Units (In-State)	4100									
199	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									
200	Total Payments to Other Dist & Govt Units	4000			0			0			
201	DEBT SERVICE (TR)	5000									
202	Debt Service - Interest on Short-Term Debt	5100									
203	Tax Anticipation Warrants	5110									
204	Tax Anticipation Notes	5120									
205	Corporate Personal Prop Repl Tax Anticipation Notes	5130									
206	State Aid Anticipation Certificates	5140									
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			
208	Total Debt Service - Interest On Short-Term Debt	5100									

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Description: Enter Whole Numbers Only		Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
209	Debt Service - Interest on Long-Term Debt	5200									
210	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase)	5300									
211	Principal Retired (Describe & Itemize)	5400									
212	Debt Service - Other (Describe & Itemize)	5000									
213	PROVISION FOR CONTINGENCIES (TR)	6000									
214	Total Direct Disbursements/Expenditures		0	0	318,233	0	0	2,000	0	0	2,000
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										
216											
217	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
218	INSTRUCTION (MR/SS)	1000									
219	Regular Program	1100		26,083							26,083
220	Pre-K Programs	1125		13,124							13,124
221	Special Education Programs (Functions 1200-1220)	1200		14,985							14,985
222	Special Education Programs Pre-K	1225									
223	Remedial and Supplemental Programs K-12	1250		0							
224	Remedial and Supplemental Programs Pre-K	1275									
225	Adult/Continuing Education Programs	1300									
226	CTE Programs	1400									
227	Interscholastic Programs	1500		5,258							5,258
228	Summer School Programs	1600									
229	Gifted Programs	1650		0							
230	Driver's Education Programs	1700									
231	Bilingual Programs	1800									
232	Truant Alternative & Optional Programs	1900									
233	Total Instruction	1000		59,450							59,450
234	SUPPORT SERVICES (MR/SS)	2000									
235	Support Services - Pupil	2100									
236	Attendance & Social Work Services	2110		9,355							9,355
237	Guidance Services	2120									
238	Health Services	2130		9,282							9,282
239	Psychological Services	2140									
240	Speech Pathology & Audiology Services	2150									
241	Other Support Services - Pupils (Describe & Itemize)	2190		30,028							30,028
242	Total Support Services - Pupil	2100		48,665							48,665
243	Support Services - Instructional Staff	2200									
244	Improvement of Instruction Services	2210		0							
245	Educational Media Services	2220		5,447							5,447
246	Assessment & Testing	2230									
247	Total Support Services - Instructional Staff	2200		5,447							5,447
248	Support Services - General Administration	2300									
249	Board of Education Services	2310		245							245
250	Executive Administration Services	2320		1,937							1,937
251	Special Area Administrative Services	2330									
252	Claims Paid from Self Insurance Fund	2361									
253	Risk Management and Claims Services Payments	2365									
254	Total Support Services - General Administration	2300		2,181							2,181
255	Support Services - School Administration	2400									
256	Office of the Principal Services	2410		23,588							23,588
257	Other Support Services - School Administration (Describe & Itemize)	2490									
258	Total Support Services - School Administration	2400		23,588							23,588

ESTIMATED DISBURSEMENTS/EXPENDITURES

	B	C	D	E	F	G	H	I	J	K	L
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
259	Support Services - Business	2500									
260	Direction of Business Support Services	2510									
261	Fiscal Services	2520		11,240							11,240
262	Facilities Acquisition & Construction Services	2530									
263	Operation & Maintenance of Plant Service	2540		44,623							44,623
264	Pupil Transportation Services	2550									
265	Food Services	2560		17,164							17,164
266	Internal Services	2570									
267	Total Support Services - Business	2500		73,027							73,027
268	Support Services - Central	2600									
269	Direction of Central Support Services	2610									
270	Planning, Research, Development & Evaluation Services	2620									
271	Information Services	2630									
272	Staff Services	2640									
273	Data Processing Services	2660									
274	Total Support Services - Central	2600		0							
275	Other Support Services - Misc. (Describe & Itemize)	2900									
276	Total Support Services	2000		152,909							152,909
277	COMMUNITY SERVICES (MR/SS)	3000									
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									
279	Payments for Regular Programs	4110									
280	Payments for Special Education Programs	4120		21,000							21,000
281	Payments for CTE Programs	4140									
282	Total Payments to Other Dist & Govt Units	4000		21,000							21,000
283	DEBT SERVICE (MR/SS)	5000									
284	Debt Service - Interest on Short-Term Debt	5100									
285	Tax Anticipation Warrants	5110									
286	Tax Anticipation Notes	5120									
287	Corporate Personal Prop Repl Tax Anticipation Notes	5130									
288	State Aid Anticipation Certificates	5140									
289	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			
290	Total Debt Service	5000						0			
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000						5,000			5,000
292	Total Direct Disbursements/Expenditures			233,358				5,000			238,358
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,333
295	60 - CAPITAL PROJECTS (CP)										
296	SUPPORT SERVICES (CP)	2000									
297	Support Services - Business										
298	Facilities Acquisition & Construction Services	2530					470,000				470,000
299	Other Support Services - Business (Describe & Itemize)	2900									
300	Total Support Services	2000	0	0	0	0	470,000	0	0	0	470,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
302	Payments to Other Dist & Govt Units (In-State)	4100									
303	Payments to Regular Programs	4110									
304	Payment for Special Education Programs	4120									
305	Payment for CTE Programs	4140									
306	Payments to Other Govt Units - Programs (In-State) (Describe & Itemize)	4190			0			0			
307	Total Payments to Other Districts & Govt Units	4000						0			
308	PROVISION FOR CONTINGENCIES (CP)	6000									
309	Total Direct Disbursements/Expenditures		0	0	0	0	470,000	0	0	0	470,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(325,333)
312	70 WORKING CASH FUND (WC)										

ESTIMATED DISBURSEMENTS/EXPENDITURES

	B		C	D	E	F	G	H	I	J	K	L
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
1	Description: Enter Whole Numbers Only	Funct #										
2												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100										
317	Tuition Payment to Charter Schools	1115										
318	Pre-K Programs	1125										
319	Special Education Programs (Functions 1200 - 1220)	1200										
320	Special Education Programs Pre-K	1225										
321	Remedial and Supplemental Programs K-12	1250										
322	Remedial and Supplemental Programs Pre-K	1275										
323	Adult/Continuing Education Programs	1300										
324	CTE Programs	1400										
325	Interscholastic Programs	1500										
326	Summer School Programs	1600										
327	Gifted Programs	1650										
328	Driver's Education Programs	1700										
329	Bilingual Programs	1800										
330	Truant Alternative & Optional Programs	1900										
331	Pre-K Programs - Private Tuition	1910										
332	Regular K-12 Programs Private Tuition	1911										
333	Special Education Programs K-12 Private Tuition	1912										
334	Special Education Programs Pre-K Tuition	1913										
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										
337	Adult/Continuing Education Programs Private Tuition	1916										
338	CTE Programs Private Tuition	1917										
339	Interscholastic Programs Private Tuition	1918										
340	Summer School Programs Private Tuition	1919										
341	Gifted Programs Private Tuition	1920										
342	Bilingual Programs Private Tuition	1921										
343	Truants Alternative/Opt Ed Programs Private Tuition	1922										
344	Total Instruction ¹⁴	1000		0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110										
348	Guidance Services	2120										
349	Health Services	2130										
350	Psychological Services	2140										
351	Speech Pathology & Audiology Services	2150										
352	Other Support Services - Pupils (Describe & Itemize)	2190			109,700							109,70
353	Total Support Services - Pupil	2100		0	0	109,700	0	0	0	0	0	109,70
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210										
356	Educational Media Services	2220										
357	Assessment & Testing	2230										
358	Total Support Services - Instructional Staff	2200		0	0	0	0	0	0	0	0	0
359	Support Services - General Administration	2300										
360	Board of Education Services	2310			592							592
361	Executive Administration Services	2320		18,681								18,681
362	Special Area Administration Services	2330										
363	Claims Paid From Self Insurance Fund	2361				92,679						92,679
364	Risk Management and Claims Services Payments	2365										
365	Total Support Services - General Administration	2300		18,681	0	93,271	0	0	0	0	0	111,951

ESTIMATED DISBURSEMENTS/EXPENDITURES

B	C	D	E	F	G	H	I	J	K	L
1		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
Support Services - School Administration										
366	2400									
367	2410									
368	2490									
369	2400	0	0	0	0	0	0	0	0	0
370	2500									
371	2510									
372	2520									
373	2530									
374	2540									
375	2550									
376	2560									
377	2570									
378	2500	0	0	0	0	0	0	0	0	0
379	2600									
380	2610									
381	2620									
382	2630									
383	2640									
384	2660									
385	2600	0	0	0	0	0	0	0	0	0
386	2900									
387	2000	18,681	0	202,971	0	0	0	0	0	221,65
388	3000									
COMMUNITY SERVICES (TF)										
389	4000									
390	4100									
391	4110									
392	4120									
393	4130									
394	4140									
395	4170									
396	4190									
397	4100			0						
398	4210									
399	4220									
400	4230									
401	4240									
402	4270									
403	4280									
404	4290									
405	4200						0			
406	4310									
407	4320									
408	4330									
409	4340									
410	4370									
411	4380									
412	4390									
413	4300			0			0			
414	4400									
415	4000			0			0			
416	5000									
DEBT SERVICE (TF)										
417										
418	5110									
419	5120									
420	5130									
421	5140									
422	5150									
423	5200									

ESTIMATED DISBURSEMENTS/EXPENDITURES

	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2	Debt Service - Payments of Principal on Long-Term Debt ¹⁴ (Lease/Purchase	5300									
424	Principal Retired) (Describe & Itemize)										
425	Debt Service - Other (Describe & Itemize)	5400									
426	Total Debt Service	5000			0			0			

ESTIMATED DISBURSEMENTS/EXPENDITURES

1	B Description: Enter Whole Numbers Only	C Fund #	D (100) Salaries	E (200) Employee Benefits	F (300) Purchased Services	G (400) Supplies & Materials	H (500) Capital Outlay	I (600) Other Objects	J (700) Non-Capitalized Equipment	K (800) Termination Benefits	L (900) Total
2	PROVISION FOR CONTINGENCIES (TF)	6000									
427	Total Direct Disbursements/Expenditures		18,681	0	202,971	0	0	0	0	0	221.65
428	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										59
429											
431	90 - FIRE PREVENTION & SAFETY FUND (FP&S)	2000									
432	SUPPORT SERVICES (FP&S)	2500									
433	Support Services - Business	2530					45,500				45.50
434	Facilities Acquisition & Construction Services	2540									
435	Operation & Maintenance of Plant Service	2500	0	0	0	0	45,500	0	0		45.50
436	Total Support Services - Business	2900									
437	Other Support Services - Misc. (Describe & Itemize)	2000	0	0	0	0	45,500	0	0		45.50
438	Total Support Services	4000									
439	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	4110									
440	Payments to Regular Programs	4120									
441	Payments to Special Education Programs	4130									
442	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4000						0			
443	Total Payments to Other Districts & Govt Units (FP&S)	5000									
444	DEBT SERVICE (FP&S)	5100									
445	Debt Service - Interest on Short-Term Debt	5110									
446	Tax Anticipation Warrants	5150									
447	Other Interest on Short-Term Debt (Describe & Itemize)	5100						0			
448	Total Debt Service - Interest on Short-Term Debt	5200									
449	Debt Service - Interest on Long-Term Debt	5300									
450	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) (Describe & Itemize)	5000						0			
451	Total Debt Service	6000									
452	PROVISIONS FOR CONTINGENCIES (FP&S)										
453	Total Direct Disbursements/Expenditures		0	0	0	0	45,500	0	0	0	45.50
454	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(23.53)

This page is provided for detailed itemizations as requested within the body of the Report.

Please enter notes in "Source of Revenue/Use of Expense" column for the below line items. If page does not list specific revenues/expenditures, no itemization notes are required.

Fund-Account Number		Source of Revenue/Use of Expense	Amount
Estimated Revenues			
10-1790	Other District/School Activity Revenue	Sporting Events	\$3,000
20-1999	Other Local Revenues	Ameren Incentive	\$28,217
10-2300	Other Flow-Through Revenue	United Way Grant	\$8,000
10-3099	Other Unrestricted Grants-In-Aid From State Sources	Jessie White Library Grant	\$750
10-3999	Other Restricted Revenue from State Sources	After School Grant	\$19,000
10-4998	Other Restricted Grants Received from Fed. Govt. thru State	Title 1 Grant	\$464,712
20-4998	Other Restricted Grants Received from Fed. Govt. thru State	ESSER Grants	\$1,788,236
Estimated Expenditures			
10-2190	Other Support Services - Pupils	Dean expenses	\$164,159
10-2900	Other Support Services - Misc.	Other support services	\$2,460
50-2190	Other Support Services - Pupils	Benefits Dean	\$30,028
80-2190	Other Support Services - Pupils	School Resource Officer	\$109,700

A	B	C	D	E	F	G
DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)						
1						
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	6,304,422	1,928,018	183,981	24,750	8,441,171
4	Direct Expenditures	6,527,821	2,249,140	320,233		9,097,194
5	Difference	(223,400)	(321,122)	(136,252)	24,750	(656,023)
6	Estimated Fund Balance - June 30, 2023	5,932,675	686,790	422,085	158,766	7,200,317
7	Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.					
8	A deficit reduction plan is required if the local board of education adopts (or amends) the 2022-2023 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).					
9	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
11	Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2021-2022 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.					
13						
14						
15	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

A		B	C	D	E	F	G	H	I	J	K	L
1 School Districts Only			DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2022-2023						ESTIMATED BUDGET FY2023-2024			
2 4602062002												
3 District Number												
4 Pleasant Valley SD 62												
5 District Name												
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE		6,156,075	707,912	558,317	433,016	7,854,340	5,932,675	686,790	422,085	158,766	7,200,317
8	(must equal prior Ending Fund Balance)											
9	LOCAL SOURCES	Act #	789,769	139,782	52,981	24,750	1,007,283	0	0	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	0
11	STATE SOURCES	3000	3,947,505	0	131,000	0	4,078,505	0	0	0	0	0
12	FEDERAL SOURCES	4000	1,559,147	1,788,236	0	0	3,347,383	0	0	0	0	0
13	Total Receipts/Revenues		6,306,422	1,928,018	183,981	24,750	8,441,171	0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #										
15	INSTRUCTION	1000	3,515,031				3,515,031	0				0
16	SUPPORT SERVICES	2000	2,084,051	2,244,140	318,233		4,846,424	0	0	0		0
17	COMMUNITY SERVICES	3000	768	0	0		768	0	0	0		0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	877,971	0	0		877,971	0	0	0		0
19	DEBT SERVICES	5000	0	0	0		0	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	50,000	5,000	2,000		57,000	0	0	0		0
21	Total Disbursements/Expenditures		6,327,821	2,249,140	320,233	24,750	9,097,184	0	0	0	0	0
22	Excess of Receipts/Revenues Over/(Under) Disbursements/Expenditures		(221,399)	(121,122)	(136,252)		(656,013)	0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)		0	300,000	0	0	300,000					0
25	OTHER USES OF FUNDS (8000)		0	0	0	300,000	300,000					0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	300,000	0	300,000	300,000					0
27	ESTIMATED ENDING FUND BALANCE		5,932,675	686,790	422,085	158,766	7,200,317	5,932,675	686,790	422,085	158,766	7,200,317

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

A	B	M	N	O	P	Q	R	S	T	U	V
1	School Districts Only	ESTIMATED BUDGET FY2024-2025					ESTIMATED BUDGET FY2025-2026				
2	4807205002										
3	District Number										
4	Pleasant Valley SD 62										
5	District Name										
6	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	RECEIPTS/REVENUES	5,932,675	686,790	422,085	158,766	7,200,317	5,932,675	686,790	422,085	158,766	7,200,317
8	LOCAL SOURCES	1000	0	0	0	0	0	0	0	0	0
9	FLOWTHROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
10	STATE SOURCES	3000	0	0	0	0	0	0	0	0	0
11	FEDERAL SOURCES	4000	0	0	0	0	0	0	0	0	0
12	Total Receipts/Revenues		0	0	0	0	0	0	0	0	0
13	DISBURSEMENTS/EXPENDITURES	Fund #									
14	INSTRUCTION	1000	0			0	0				0
15	SUPPORT SERVICES	2000	0	0		0	0	0			0
16	COMMUNITY SERVICES	3000	0			0	0				0
17	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	0			0	0				0
18	DEBT SERVICES	5000	0			0	0				0
19	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0
20	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0
21	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0	0	0	0	0
22	OTHER SOURCES/USES OF FUNDS					0					0
23	OTHER SOURCES OF FUNDS (0000)					0					0
24	OTHER USES OF FUNDS (8000)					0					0
25	TOTAL OTHER SOURCES/USES OF FUNDS					0					0
26	ESTIMATED ENDING FUND BALANCE	5,932,675	686,790	422,085	158,766	7,200,317	5,932,675	686,790	422,085	158,766	7,200,317
27											

		A	B	W	X	Y	Z
1	*School Districts Only			SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <input type="text"/> (Enter as MM/DD/YYYY)			
2	48072062002						
3	District Number						
4	Pleasant Valley SD 62						
5	District Name						
6	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)			FY2023-2023	FY2023-2024	FY2024-2025	FY2025-2026
7	RECEIPTS/REVENUES			7,856,340	7,200,317	7,200,317	7,200,317
8	LOCAL SOURCES	Acct #					
9	FLUENT/ENGLISH RECIPIENTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	1000		1,007,283	0	0	0
10	STATE SOURCES	2000		8,000	0	0	0
11	FEDERAL SOURCES	3000		4,078,505	0	0	0
12	Total Receipts/Revenues	4000		3,347,283	0	0	0
13	DISBURSEMENTS/EXPENDITURES	Fund #		8,441,171	0	0	0
14	INSTRUCTION	1000		3,515,031	0	0	0
15	SUPPORT SERVICES	2000		4,646,424	0	0	0
16	COMMUNITY SERVICES	3000		758	0	0	0
17	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000		877,571	0	0	0
18	DEBT SERVICES	5000		0	0	0	0
19	PROVISION FOR CONTINGENCIES	6000		57,000	0	0	0
20	Total Disbursements/Expenditures			9,097,194	0	0	0
21	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures			(656,023)	0	0	0
22	OTHER SOURCES/USES OF FUNDS						
23	OTHER SOURCES OF FUNDS (0000)			300,000	0	0	0
24	OTHER USES OF FUNDS (8000)			300,000	0	0	0
25	TOTAL OTHER SOURCES/USES OF FUNDS			0	0	0	0
26	ESTIMATED ENDING FUND BALANCE			7,200,317	7,200,317	7,200,317	7,200,317

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

**Fiscal Year 2022-2023
through Fiscal Year 2025-2026**

Pleasant Valley SD 62 48072062002

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2023 budgeted expenditures over actual FY2022 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-33) and may be submitted in conjunction with that report. An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: **Pleasant Valley SD 62**

RCDT Number:

Pleasant Valley SD 62
48-072-0620-02

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2022				Budgeted Expenditures, Fiscal Year 2023			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	138,745			138,745	143,525		18,681	162,206
2. Special Area Administration Services	2330				0	0		0	0
3. Other Support Services - School Administration	2490				0	0		0	0
4. Direction of Business Support Services	2510				0	0	0	0	0
5. Internal Services	2570	300,793			300,793	0		0	0
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		439,538			439,538	143,525		18,681	162,206
9. Estimated Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)			0	0			0		-63%

in accordance with the School Code, section 10-20.2.1, all **school districts** are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the **school district** in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board.

If more rows are required, select a cell above where you'd like additional rows. Then click "Add Rows" button to the right and enter number of desired rows. Rows will generate beneath the selected cell.

100

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)